

**Kilve Parish Council**  
**ANNUAL RETURN - Section 2 : Statement of Accounts**

**Explanation of variances**

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on an PAYMENTS and RECEIPTS basis.

Box No.	Description	Last Year £	31/03/2021 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	11949.00	9912.12				BALANCE B/F AGREES
2	Annual precept	5500.00	5500.00	0.00	0%	No	
3	Total other receipts	12.00	1357.34	1345.34	11,211%	Yes	Grant from Somerset County Council and refunds for painting work not undertaken.
4	Staff Costs	1029.00	1234.74	205.74	20%	Yes	Timing of staff remuneration payments.
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	6521.00	1989.26	-4531.74	69%	Yes	Significant contributions made in previous year for beach picnic tables and cricket club security.
7	Balances carried forward	9912.12	13545.46	3633.34	37%	No	
8	Total Cash and Short Term Investments	9912.12	13545.46	3633.34	37%	No	
9	Total Fixed Assets and Long Term Investments	5038.00	5038.00	0.00	0%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)